

combination of South Georgia and Waycross colleges. With motion made and variously seconded, the Board approved the name Georgia Regents University for the combination of Augusta State and Georgia Health Sciences universities. Regent NeSmith voted in opposition to the name Georgia Regents University. Chair Tarbuton recognized Ms. Nickel for her efforts. There being no further business to come before the committee, the meeting was adjourned at approximately 1:32 p.m. on Tuesday, August 7, 2012.

Gwinnett College Interim Dean of Transitional Studies Barry Biddlecomb; and Georgia Gwinnett College alumnus Homero Gonzalez. Following the presentation, Mr. Raisin and Mr. Gonzalez spoke of their respective experiences at their institutions, and extolled this initiative's benefits to them and fellow students. A copy of the presentation and audio recording of remarks are on file with, and available for inspection in, the Office of the Secretary to the Board.

COMMITTEE REPORTS

The reports of the standing committees are attached hereto.

UNFINISHED BUSINESS

Regent Kenneth Bernard reminded all present of the 2012 Chancellor's Fall Classic Charity Cup Golf Tournament, August 24, 2012. The tournament supports the State Charitable Contributions Campaign and the United Way.

NEW BUSINESS

There was none.

PETITIONS AND COMMUNICATIONS

[REDACTED]

MINUTES OF THE MEETING OF THE EXECUTIVE AND COMPENSATION COMMITTEE

The Executive and Compensation Committee of the Board of Regents of the University System of Georgia met on Tuesday, August 7, 2012, in Room 7019 of the Board's offices, 270 Washington St., S.W. The chair of the committee, Regent Benjamin J. Tarbutton, III, called the meeting to order at approximately 11:02 a.m. Present, in addition to Chair Tarbutton, were Vice Chair William H. NeSmith; and Regents Robert F. Hatcher; James R. Jolly; Donald M. Leebern, Jr.; Willis J. Potts; Doreen Stiles Poitevint; Richard L. Tucker; and Philip A. Wilheit, Sr.

1. The Board approved granting president emeriti status to Augusta State University past President Bill Bloodworth, and Gainesville State College past President Martha Nesbitt.
2. The Committee discussed logistics related to the Board's September strategic planning retreat.

EXECUTIVE SESSION

At approximately 11:28 a.m. on Tuesday, August 7, 2012, Chair Benjamin J. Tarbutton, III, called for an executive session for the purpose of discussing personnel and compensation matters, as well as president searches. With motion properly made and seconded, Regents who were present voted unanimously to go into executive session. An affidavit regarding this executive session is on file in the Office of the Secretary to the Board.

Chair Tarbutton reconvened the committee in its regular session at approximately 11:50 a.m. and announced that no actions were taken during executive session.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 12:01 p.m. on Tuesday, August 7, 2012.

MINUTES OF THE MEETING OF THE COMMITTEE ON ACADEMIC AFFAIRS

The Academic Affairs Committee met on Tuesday, August 7, 2012, at approximately 2:55 p.m. in Room 5158 of the Board's offices, 270 Washington St., S.W. Committee members in attendance were Chair Kessel D. Stelling, Jr.; and Regents C. Dean Alford; Rutledge Affig, Jr.; Doreen Stiles Poitevint; Willis J. Potts, Jr.; and Neil L. Pruitt, Jr. The Vice Chair of the Board, Regent William H. NeSmith, Jr., also was in attendance. Regents Larry R. Ellis and W. Mansfield Jennings, Jr., were excused.

1. The Board approved establishment of a Bachelor of Science and a Bachelor of Arts in Geosciences at Georgia State University.
2. The Board approved Establishment of a Master of Global Hospitality Management at Georgia State University.
3. The Board approved establishment of a Master of Science with a major in Chemical Sciences at Kennesaw State University.
4. The Board approved establishment of an Education Specialist in Counselor Education at Augusta State University.
5. The Board approved termination of the Master of Science with a major in Pathology at the University of Georgia.
6. The Board approved termination of the Bachelor of Business Administration with a major in Operations and Purchasing at Kennesaw State University.
7. The Board approved a degree credit-hour waiver from 60 to 63 semester hours for the existing Master of Education with a major in Communication Disorders at Georgia State University.
8. The Board approved a substantive change of the Master of Science with a major in International Policy Management at Kennesaw State University.
9. The Board approved a substantive change of the Master of Arts in Teaching at Kennesaw State University.
10. The Board approved a substantive change of the Master of Arts with a major in Liberal and Professional Studies, to a Master of Arts with a major in Professional Communications and Leadership at Armstrong Atlantic State University.
11. The Board approved a substantive change of the Doctor of Education with a major in Educational Administration, to a Doctor of Education with a major in Educational Leadership at Georgia Southern University.
12. The Board approved a substantive change of the Bachelor of Arts with a major in Mass Communications, to a Bachelor of Science with a major in Mass Communications at the University of West Georgia.

13. The Board approved a substantive change of the Master of Art in Teaching with a major in Middle Grades Education, to a Master of Arts in Teaching with a major in Secondary Education at Armstrong Atlantic State University.
14. The Board approved rescinding the May 2012 Board approval to change the name of Georgia Perimeter College to Georgia Perimeter State College.
15. The Board approved a request to change the institutional name of Gordon College to Gordon State College.
16. The Board approved establishment of Several Georgia Athletic Association Professorships at the University of Georgia: the Georgia Athletic Association Professorship in Law; the Georgia Athletic Association Professorship in the Terry College of Business; the Georgia Athletic Association Professorship in the School of Public and International Affairs; and the Georgia Athletic Association Professorship in Veterinary Medicine.
17. The Board approved establishment of the University of Georgia Foundation Distinguished Professorship in Microbiology at the University of Georgia.
18. The Board also approved certain named faculty appointments, copies of which are on file with, and available for inspection in, the Office of the Secretary to the Board.

ADJOURNMENT

MINUTES OF THE MEETING OF THE PERSONNEL AND BENEFITS COMMITTEE

The Personnel and Benefits Committee met on Tuesday, August 7, 2012, at approximately 2:35 p.m. in Room 5158 of the Board's offices, 270 Washington St., S.W. Committee members in attendance were Chair Neil L. Pruitt, Jr.; and Regents C. Dean Alford; Rutledge Affig, Jr.; Doreen Stiles Poitevint, Willis J. Potts, Jr.; and Kessel D. Stelling, Jr. The Vice Chair of the Board, Regent William H. NeSmith, Jr., also was in attendance. Regents Larry R. Ellis and W. Mansfield Jennings, Jr., were excused.

1. The Board approved the reappointment of Dr. Stephen to the Board of Trustees for the Teachers Retirement System of Georgia (TRS).
2. The Board approved two amendments to the Optional Retirement Plan (ORP) Plan Document. A copy of the approved amendments to the ORP Plan are on file with, and available for inspection in, the Office of the Secretary of the Board
3. The Board approved the Optional Retirement Plan (ORP) Contribution Rate. No change was made to the employer contribution. The employee contribution rate, which is set by the Board of Trustees of the Teachers Retirement System, will change to 6% effective January 1, 2013.
4. The Board approved the TAP Waiver for the Nursing Program.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 2:55 p.m. on Tuesday, August 7, 2012.

MINUTES OF THE MEETING OF THE
ORGANIZATION AND LAW COMMITTEE

The Committee on Organization and Law met on ~~Thursday~~ August 7, 2012, at approximately 3:25 p.m. in Room 5158 of the Board's offices, 270 Washington St. Committee members in attendance were Committee Vice Chair ~~Dean~~ Stiles Poitevint; and Regents C. Dean Alford, Rutledge A. Griffin, Jr., Willis J. Potts, Jr., Neil L. Pruitt, Jr., and Kessel D. Stelling. The Vice Chair of the Board, Regent William H. NeSmith, Jr., also was in attendance. Chair Larry R.

2190, 2191, and 2194.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 4:11 p.m. on Tuesday, August 7, 2012.

MINUTES OF THE MEETING OF THE
FINANCE AND BUSINESS OPERATIONS COMMITTEE

The Finance and Business Operations Committee of the Board of Regents of the University System of Georgia met at approximately 2:32 p.m. on Tuesday, August 20, 2012, in the Board Room, 270 Washington Street, S.W, in Atlanta, Georgia. Present, in addition to Chair Philip A. Wilheit, were Regents Kenneth R. Bernard, Jr.; Robert F. Hatcher; C. Thomas Hopkins; James R. Jolly; Donald M. Leebern, Jr.; Richard L. Tucker ; and

MINUTES OF THE MEETING OF THE
COMMITTEE ON REAL ESTATE AND FACILITIES

The Real Estate and Facilities Committee of the Board of Regents of the University System of Georgia met on Tuesday, August 7, 2012, in the Board Room, 270 Washington Street, S.W, in Atlanta, Georgia. The chair of the committee, Regent Larry Walker, called the meeting to order at approximately 3:23 p.m. Present, in addition to Chair Walker, were Regents Kenneth R. Brer, Jr., Robert F. Hatcher, C. Thomas Hopkins, Jr., James R. Jolly, Donald M. Leebern, Jr., Richard L. Tucker and Philip A. Wilheit, Sr. The Chair of the Board, Regent Benjamin J. Tarbutton, III, also was in attendance.

1. The committee heard an informational item regarding evaluations of campus facilities-related proposals, integrated and vetted by Academic Affairs, Fiscal Affairs, and Real Estate and Facilities. The focus in the initial review will be on whether the concept is valid and what alternatives exist. The next step involves the appropriate level of detailed development including definition of scope, all due diligence, financing and requisite authorizations by the Board. This stage of detailed analysis will continue to involve Academic and Fiscal Affairs.

Integrated evaluation of campus facilities related proposals has resulted in the following potential items:

- a. University of Georgia - Oglethorpe House renovation. Renovations to the 494 bed Oglethorpe House residence hall at the University of Georgia (“UGA”) will include mechanical, electrical, and plumbing system upgrades. The renovations will be performed in two phases during the summers of 2013 and 2014. UGA housing funds of \$5,000,000 will be utilized.
 - b. University of Georgia - Lake Herrick Outdoor Pool. The existing Legion Pool will be demolished and replaced with a new outdoor recreational pool with appropriate support facilities in the Lake Herrick area of the University of Georgia (“UGA”) campus. The \$2,600,000 project will be funded by \$1,000,000 in UGA student affairs auxiliary reserves, \$600,000 in UGA internal plant funds, and \$1,000,000 from the UGA Athletic Association.
 - c. University of Georgia - Renovation of Brown Hall, Health Sciences campus. Renovation of Brown Hall to provide approximately 200 student housing beds. UGA housing funds of \$1,900,000 will be utilized.
2. The committee was presented with an update on a resolution the Board adopted in May 2012. The resolution was prepared by the Revenue Division of the Georgia Department of Law covering the issuance of 2012 General Obligation Bonds (the “G.O.B.”) by the State of Georgia through the Georgia State Financing and Investment Commission in funding projects for the University System of Georgia.

Project No.	Project Name/Institution	Original Bond Sale Request	Actual Bond Sale
<u>FY 2011 Capital Project Funding</u>			
J-101	“Health Sciences & Administration Building” Valdosta State University	700,000	700,000

J-184	“Veterinary Medical Learning Center” University of Georgia		900,000	900,000
		FY 2011 Subtotal:	\$1,600,000	\$1,600,000
<u>FY 2012 Capital Project Funding</u>				
J-189	“Education Facility” Kennesaw State University		16,000,000	16,000,000
GRA-255	“Equipment Purchase, Various Locations” Georgia Research Alliance		3,000,000	3,000,000
		FY 2012 Subtotal:	\$19,000,000	\$19,000,000
<u>FY 2013 Capital Project Funding</u>				
J-101	“Health Sciences & Administration Building” Valdosta State University		32,000,000	32,000,000
J-141	“Renovation of Lewis & Herring Halls” Abraham Baldwin Agricultural College		1,500,000	1,500,000
J-152	“Consolidated Medical Education Commons” Georgia Health Sciences University		28,000,000	28,000,000
J-164	“Biology Building” Georgia Southern University		2,800,000	0
J-165	“Nursing Building” University of West Georgia		2,000,000	2,000,000
J-168	“Health and Human Sciences Building” Georgia Southwestern State University		1,400,000	1,400,000
J-178	“Academic Building” Dalton State College		15,000,000	15,000,000
J-184	“Veterinary Medical Learning Center” University of Georgia		52,300,000	52,300,000
J-187	“Teacher Education & Learning Center” College of Coastal Georgia		1,100,000	1,100,000
J-188	“Historic Ennis Hall Renovation” Georgia College & State University		9,600,000	9,600,000
J-197	“Allied Health Building” Georgia Gwinnett College		25,200,000	25,200,000
J-198	“Engineered Biosystems Building” Georgia Institute of Technology		59,000,000	59,000,000

Fort McPherson		4,000,000	0
	Pass-Thru Subtotal:	\$25,625,000	\$21,625,000
	Total Bond Sale:	\$343,350,000	\$333,550,000

3. The Board authorized distribution of Major Repair and Renovation ("MRR") funds in accordance with staff recommendations. MRR funds in the amount of \$45,000,000 are in the Fiscal Year 2013 budget and were included in the June 21, 2012, bond sale.
4. The Board authorized distribution of Major Repair and Renovation ("MRR") funds in accordance with staff recommendations for funds authorized in Fiscal Year ("FY") 2013 legislative session as a separate line item for the University of Georgia College of Agriculture & Environmental Sciences ("CAES"). Supplemental MRR funds in the amount of \$4,000,000 were added to the FY 2013 budget

September 1, 2012, through June 30, 2013, at a rent of \$553,023 per year annualized (\$21.74 per sf per year) with options to renew on a year-to-year basis for 19 consecutive one-year periods with rent increasing an average of 2.15% per year, for the use of Georgia Gwinnett College (“GGC”).

17. The Board declared that approximately 522 acres of real property located at 1280 Snows Mill Road, Oconee County, to be no longer advantageously used by the University of Georgia (“UGA”) or other units of the University System of Georgia (“USG”), but only to the extent and for the purpose of allowing the sale of this real property for the benefit of UGA. The Board further authorized the sale of the above referenced real property to the Townley Family Partnership, LLLP (the “LLL”) for \$11,440,000. The Board further authorized the execution of a rental agreement between the LLLP, Landlord, and the Board of Regents, Tenant, for a term of the above referenced real property until December 15, 2015, at zero rent. Legal details involved with this sale and rental agreement of the above referenced real property will be handled by the Georgia Department of Law.
18. The Board approved accepting title to approximately 2708 acres of real property located at 260 14th Street Northwest, Atlanta, from the State of Georgia. The Board authorized an intergovernmental agreement between the Board and Georgia Public Telecommunications Commission (“GPTC”) for the use, maintenance, and operation of the above referenced real property. Transfer of title and the terms and conditions of this agreement are subject to review and legal approval of the Georgia Department of Law.
19. The Board approved accepting title to approximately 20 acres of real property located at 240 South Elbert Street, Milledgeville, from the Board of Trustees of Georgia Military College. The Board authorized an intergovernmental agreement between the Board and Georgia Military College (“GMC”) for the use, maintenance, and operation of the above referenced real property. Transfer of title and the terms and conditions of this agreement are subject to review and legal approval of the Georgia Department of Law.
20. The Board approved the naming of Freshman Hall at Georgia State University (“GSU”) the “Dr. Carl V. Patton Hall,” in recognition of former President Carl V. Patton.
21. The Board approved the naming of the General Commons Building at Georgia State University (“GSU”) the “Noah Langdale, Jr. Hall,” in recognition of former President Noah Langdale, Jr.
22. The Board approved the naming of a greenhouse and headhouse at the State Botanical Garden of Georgia at the University of Georgia (“UGA”) the “Mimsie Lanier Center for Native Plant Studies,” in recognition of Mimsie Lanier Turner.
23. The Board approved the naming of the Medical Education Commons Building, scheduled to begin construction in October 2012 at the Georgia Health Sciences University (“GHSU”), the “J. Harold Harrison M.D. Education Commons,” in recognition of Dr. J. Harold Harrison.
24. The Board approved the naming of the Rose Bowl Field on the campus of the Georgia Institute of Technology (“GIT”) the “Alexander Rose Bowl Field,” in recognition of William A. Alexander.
25. The Board ratified Chancellor Henry M. Huckaby’s following actions:
 - a. The Chancellor administratively approved Project No. BR-40-1202, Sheppard Building Renovations - Sickie Cell, Georgia Health Sciences University, (“GHSU”) with a total project

budget of \$2,296,776, to be funded from GHSU. The estimated construction cost for this project is \$1,109,667. There is estimated special cost of \$435,000 for medical equipment and \$380,000 for project contingency.

- b. The Chancellor administratively approved Project No. BR-64-1204, Energy Audit & Renewable Energy Program, Fort Valley State University (“FVSU”), with a total project budget of \$1,552,000, to be funded from a United States Army grant award.
- c. The Chancellor administratively appointed the first-named construction management firm listed below for Project BR-30-1204, Renovation of ~~Chandler~~ ~~Chandler~~ Towers Residence Halls, Georgia Institute of Technology, and authorized the execution of a contract with the identified firm. Should it not be possible to execute a contract with the top-ranked firm, staff will then attempt to execute a contract with the other listed firms in rank order. The project will be funded from GIT auxiliary housing funds.

Total Project Cost:	\$41,500,000
Construction Cost (Stated Cost Limitation)	\$30,200,000

MINUTES OF THE MEETING OF THE
COMMITTEE ON INTERNAL AUDIT, RISK, AND COMPLIANCE

The Internal Audit, Risk, and Compliance Committee of the Board of Regents of the University System of Georgia met on Tuesday, August 7, 2012, in the Board Room, 270 Washington Street, S.W., in Atlanta, Georgia. The chair of the committee, Regent Kenneth Bernard, Jr., called the meeting to order at approximately 2:47 p.m. Present, in addition to Chair Bernard, were Regents Robert F. Hatcher; C. Thomas Hopkins, Jr.; James R. Jolly; Donald

3. Individuals with substantial discretionary authority and/or charged with implementing the Program have not engaged in illegal activities or other conduct inconsistent with an effective compliance program;
4. Program requirements and ethical standards are periodically communicated to all employees through effective training and regular communication;
5. Effective monitoring is implemented to detect misconduct, evaluate Program effectiveness, and provide a reporting system whereby employees can report misconduct without fear of retribution;
6. Program standards are enforced through appropriate incentives and sanctions; and,
7. Responses to misconduct are appropriate and that reasonable steps are taken to prevent further offenses to include modifying the Program to prevent and detect violations of the law.

7.16.4 Applicability

per year. The Chief Audit Officer may modify the plan as needed and will report proposed changes to the Committee on Internal Audit, Risk, and Compliance.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 3:12 p.m. on Tuesday, May 8, 2012.

